Japanese Consumers' Demand for Traceability Information On Tokyo Bay Fish Passport

PICES-2022 Annual Meeting (27-29, Sep, 2022)

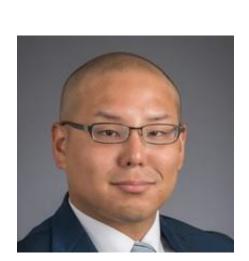
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1. Background and Purpose

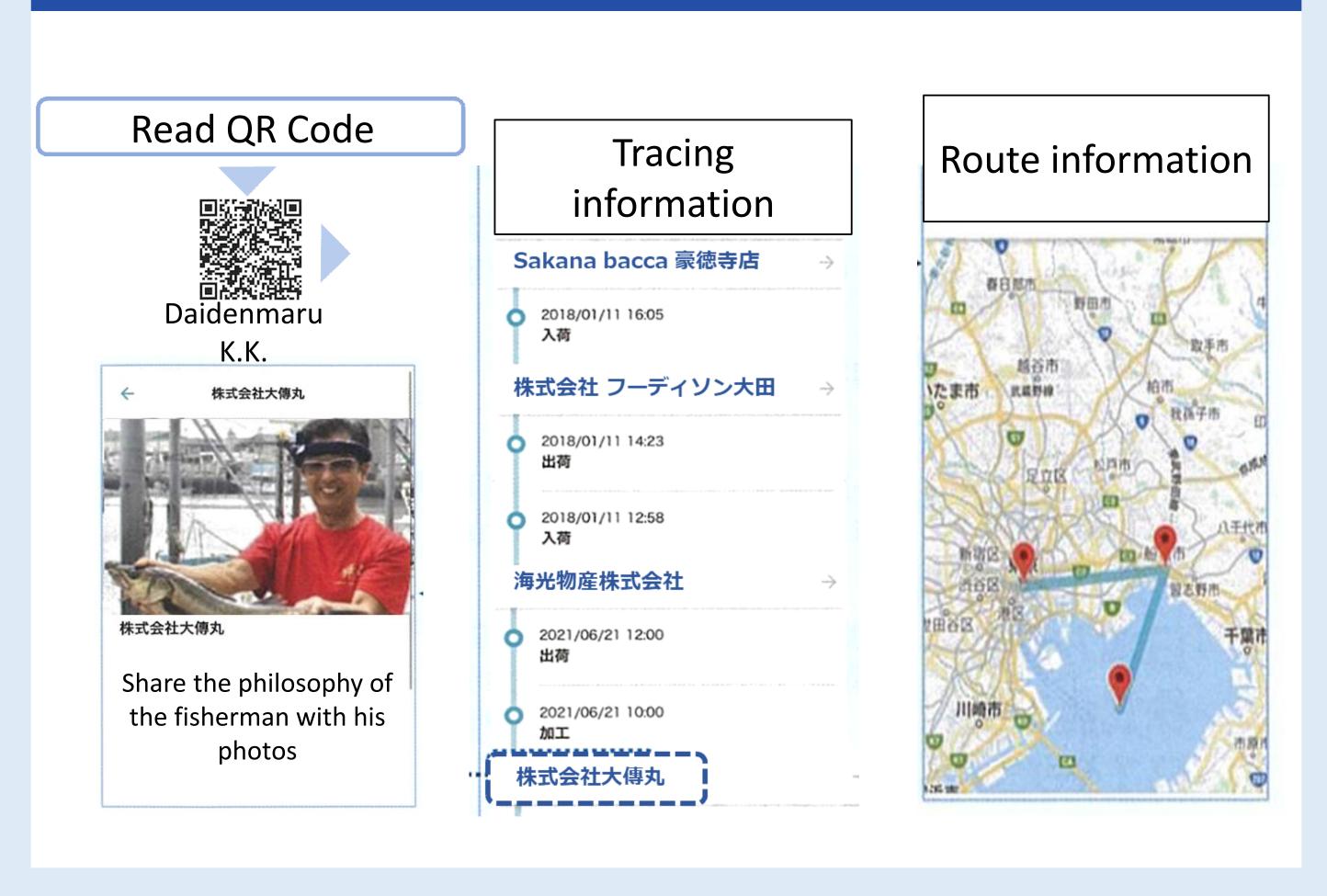
- Securing <u>full-chained traceability system</u> which enables to track the fish from catching to consuming is required to prevent IUU (Illegal, Unreported, Unregulated) fishing.
- In order to see the feasibility of the traceability system on fishery, economic analysis is required. However, there is only a few studies in fishery-related studies.
- The study aims to reveal the economic profits of the fishery traceability information.

3. Result: Conjoint analysis

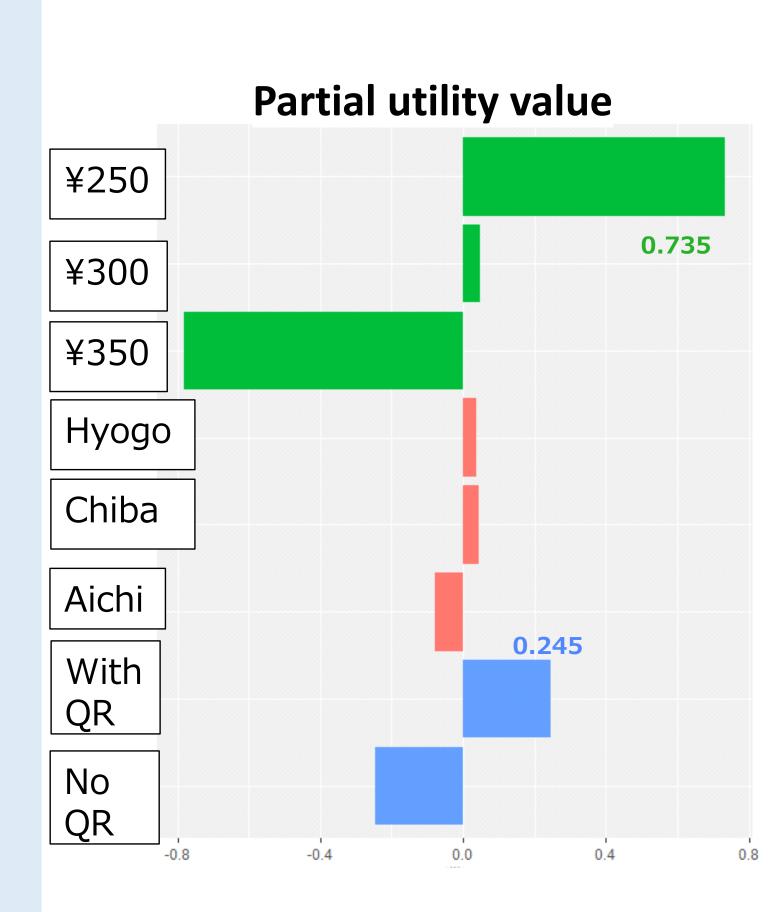
	Coefficient	Standard deviation	t-value	P-value
_Cons	5.77	0.04	143.45	0.00
250 yen	0.73	0.05	14.07	0.00
300 yen	0.05	0.05	0.89	0.38
Chiba	0.44	0.05	0.85	0.40
Hyogo	0.04	0.06	0.59	0.56
With QR	0.24	0.05	5.09	0.00

- Price: For ¥250, WTP (Willigness to Pay) increased.
- Location: Not significant.
- QR: When present, WTP increased.

2. Method: Tokyo Bay Fish Passport

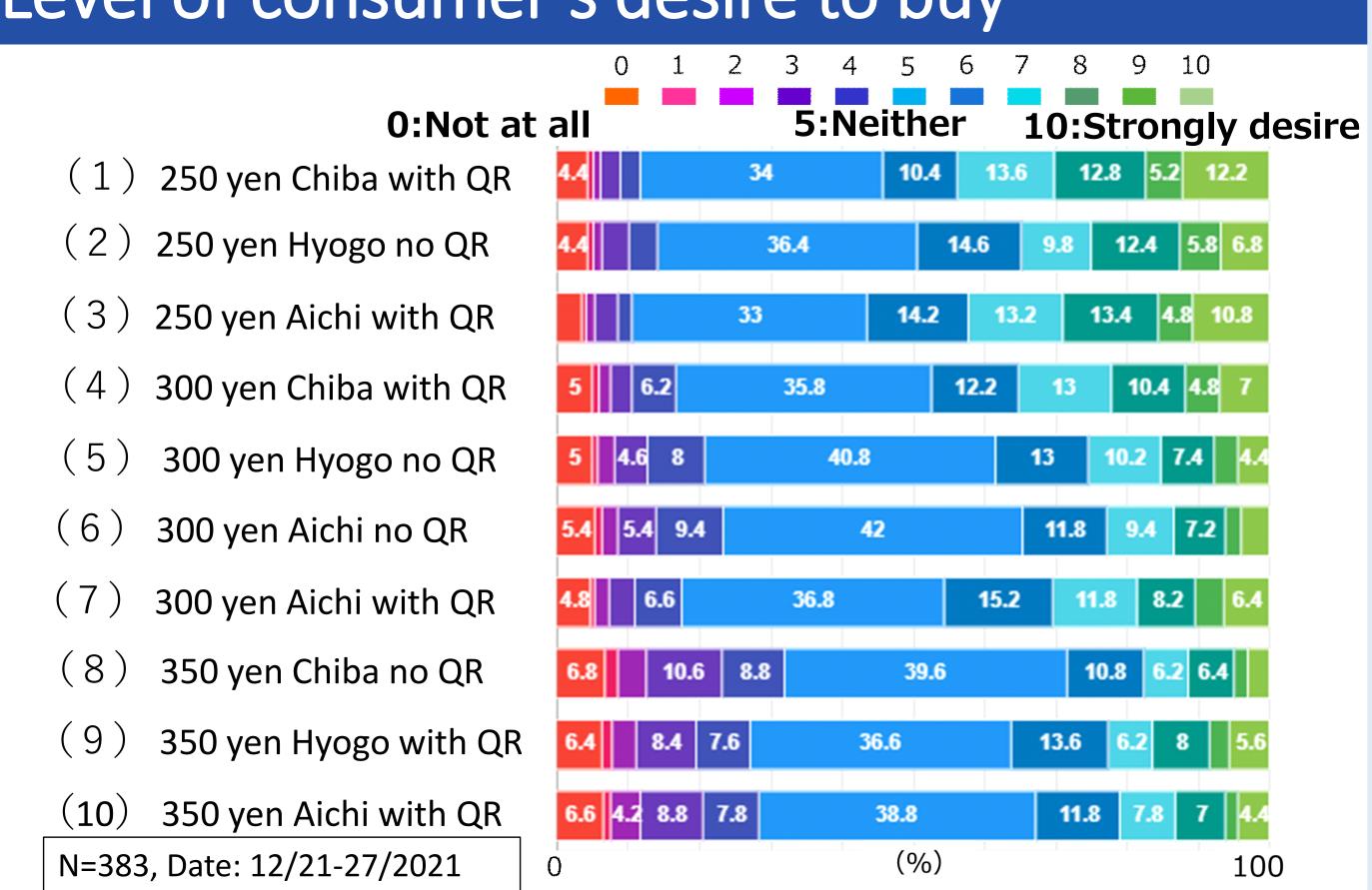


3. Result: Partial Utility Value



- The utility of having QR information is approximately 62~70% compared to the utility of a 50 yen change in price.
- →QR info cost
 approx. 31~35yen.

2. Method: Level of consumer's desire to buy



4. Conclusion and Discussion

- QR <u>increases</u> the general public's willingness to buy.
- The economic value of the traceability info is approximately <u>31-35 yen.</u>
- Estimates from a <u>Pairwise conjoint analysis</u>
 verify the robustness of the estimation
 results.